

October Finance Overview - Early Due to Bank Holiday

Bank Balances as of 10/12/2020:

Wells Fargo	Checking	\$47,013.96
	Savings	\$21,050.62

TOTAL CASH: \$68,064.58 +4,506.13 since last report

Significant Activity Since Last Summary:

Income:

Wells Fargo Small Business Bonus	\$1,000
Trailing Auction Check Deposit	500

Expense:

Club General Liability Insurance	\$949
Trailing Auction Cost	363.86

Other Updates/Comments:

NAPHA land line phone service terminated resulting in an annual savings of \$2,000+

Since all current Cyber Show revenue should have been received by now and costs budgeted (although no costs paid to date), we should have a very good projection of show profit from the Show Committee (Show Budget).

Recommend to establish a NAPHA budget for 2021 building off our historic balance sheets.

I will be joining our call a few minutes late as I am working late on Monday evening.

Heidi